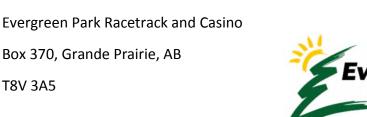


Evergreen Park Racing Club 2017

I WOULD LIKE TO BECOME A MEMBER OF THE EVERGREEN PARK RACING CLUB AND I UNDERSTAND, REPRESENT AND AGREE AS FOLLOWS:

- 1. I understand that the purpose of the Evergreen Park Racing Club 2017 (hereafter the "Club") is to provide the experience of racehorse ownership through participation in a partnership that races racehorses.
- 2. I understand that the club is organized as a partnership. I understand that any potential return on my investment is dependent upon how well the Club's horses perform. Under no circumstances will there be any further charges over and above the initial membership fee.
- 3. As to Club activities, I understand that:
- a) The Club will acquire two horses with the intention to race for the 2017 season at Evergreen Park Racecourse in Grande Prairie, Alberta;
- b) Up to 200 memberships in the Club will be sold at \$250.00 each and each membership will constitute a 1/200th share in the Club. Funds raised from selling memberships will be used to pay for stabling, veterinarian, blacksmith and training fees and other expenses.
- c) Membership fees will be deposited into an account with Evergreen Park Racetrack and Casino and expenses will be paid from this account;
- d) Norm Tremblay and Dan Gorman of Evergreen Park will represent the Club's interest as the Club managers of the horses;
- e) I will receive communications through emails, web page and/or blogs about the horses' activities;
- f) All racing and training decisions will rest with the trainer and Club managers;
- g) As the horses will be owned by an entity created for that purpose and leased to Evergreen Park Racing Club 2017, members will bear none of the risks associated with buying the horses. However, members will be entitled to purse winnings and will receive their share at the conclusion of the 2017 racing season at Evergreen Park, net of such training and other costs involved in maintaining the horses that are not covered by the membership fees.
- h) On August 31, 2017 the Club will cease and be dissolved. The remaining proceeds from member payments and purse money will be returned to the members. Such funds will be distributed on a per share basis.
- 4. All members of the Evergreen Park Racing Club 2017 will have first rights to purchase a share in the Evergreen Park Racing Club 2018 and/or the Evergreen Park Racing Club 2018.

5. I represent to the Club, Horse racing Alberta (HRA), and any other regulatory bodies, that I am eligible to receive an owner's license. I understand that an HRA license is required to own a racehorse, and therefore to participate in the Evergreen Park Racing Club 2017, and I agree to pay the ownership license fee. I understand that if I am denied an HRA license, I will be denied membership in the Club and my membership fees will be returned. 6. I agree that this is the only agreement or understanding that applies to my interest in the Club. Signature: Date: Name: _____ Mailing Address: _____ City: ______ Prov: _____ PC: _____ Membership fees can be paid by cheque or cash. Please make cheques payable to: Evergreen Park Race Club Please complete this membership form and email or fax to: Email: dgorman@evergreenpark.ca Fax: 780-539-0373 Or print and mail the form to:



Dan Gorman

